

MONEY RESPONSIBILITY QUIZ

1. If I overspend my allowance, I can expect my parents to give me more money.
☐ True
☐ False
2. It is easier to return an item to the store if I have the sales receipt.
☐ True
☐ False
3. Writing down my expenses helps me know my spending balance.
☐ True
☐ False
4. It is OK to buy everything I want.
☐ True
☐ False
5. I need to be sure my allowance money lasts for an entire week.
☐ True
☐ False
6. Which of the following can be used to keep expense records organized:
☐ Envelopes
☐ File Folders
☐ Shoe boxes
☐ All of the above
7. I should keep sales receipts:
☐ Until I leave the store
☐ Until I get home
☐ Until I enter it on my expense log
☐ As long as I need proof of purchase
8. Which of the following is a responsible spending practice?
☐ Spending more money than I have planned
☐ Buying an item that looks good to me, even if I do not need it
☐ Buying an item that is included in my spending plan
☐ Always shopping at the most expensive stores

9. If you don't get a receipt, you should:

- ☐ write the amount down before you leave the store
- ☐ wait until you get home to write the amount down
- ☐ guess what you spent at the end of the week
- ☐ ignore the cost of the item

10. Keeping records:

- ☐ helps me know what I spend
- ☐ helps me stay within my spending plan
- ☐ makes me more responsible
- ☐ All of the above